

Chilli



Crop & Market Scenario

- Chilli markets remain closed due to Covid-19 related lockdown and are expected to open back up by 2nd week of June
- Harvest is almost over across origins. Maximum of 10 -15% is left in the field due to delayed harvesting.
- Quality material availability is likely to be less vs normal years mainly due to harvest delays and labor shortages.
- The majority of the crop has been shifted to cold storages by farmers. Traders and exporters are trying to cover immediate requirements from the field and cold storage stock.
- Downtrend was seen for the last couple of days due to the sluggish demand.
- Cold storage stock in Guntur has increased due to market closure. Approx. 240 K MT.
- Demand from both domestic & export markets (especially Asian markets) remains subdued, which may have an impact on prices in the long run.

Factors to Watch

- Domestic & Export demand
- Quality stock availability in cold storage
- Cash flow in the markets
- Crop sowings in China and Madhya Pradesh, India

Near Term View

- Prices are likely to be steady to firm

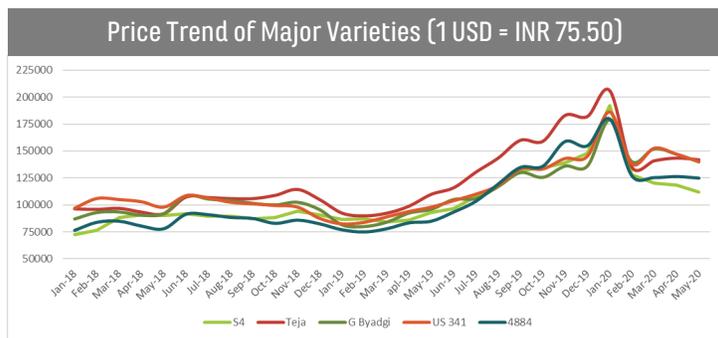
Major Varieties Price Trend - Guntur Market

Variety	Best Quality Avg. Price (Rs/Kg)		% (+/-)
	31st Mar 20	10th Mar 20	
S4	112	110	-6%
Teja	135	137	-2%
US 341	145	140	-3%
Indam	140	138	-3%
BSS 355	145	140	1%



Stock movement to cold stores

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