



# Turmeric



## Crop & Market Scenario:

- New arrivals are flowing across origin, especially in Maharashtra & Tamil Nadu, and should be in full swing
- Due to the surge in Covid-19 cases, full and partial lockdowns have been declared across some origins, which may affect the crop arrival speed and demand
- Prices corrected down by 10% vs last month due to fresh crop arrivals & subdued demand at higher price levels
- Processors and exporters who were waiting to cover their annual supply in Apr-May, have started purchasing
- A significant downward price correction is unlikely, due to a production shortage and a tight stock situation
- We could see good buying interest on any price dips

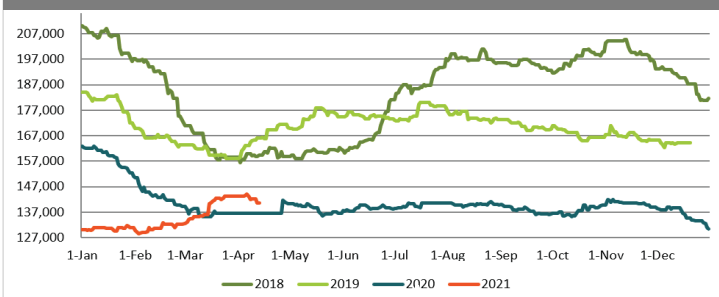


# Cumin

## Crop & Market Scenario:

- Harvest is finished and arrivals have started coming in from all growing regions since mid-March
- Unjha market was closed for a week due to the number of Covid-19 cases caused by a second wave in Gujarat
- CY21 output is down compared to last year, due to marginally lower acreage and a drop in yields
- Conventional cumin prices have increased by 5% - 6%
- EU pesticide compliant cumin procurement started in mid-March and will continue onward
- There are concerns of a decrease in domestic demand due to the second wave linked lockdown restrictions

Price Trend INR/MT 1 USD= INR 75.50



## Near Term View

- Prices are likely to be steady until the end of March. Expected crop delays may support the current pricing

MFT Polished Price Trend (1 USD=INR 75.50)



# Coriander

## Crop & Market Scenario:

- Carry out stock this year is less than it has been the last three years
- CY21 crop output is similar to last year
- Prices have been stable in the last few weeks
- Similar to cumin, there are concerns of slowdown in domestic demand due to the lockdown restrictions
- Prices are expected to remain stable

Price Trend INR/MT 1 USD= INR 75.50

