

Chilli



Crop & Market Scenario

- Harvest is now complete and a majority of the stock has been moved to cold storages
- Guntur market re-opened on June 8th after lockdown
- Total production is estimated to be approx. 25% better than last year, with low carry forward stock
- Stocks at Guntur cold storage have increased by 30% over last year, with major stock belonging to growers
- Demand is normal from both domestic and export markets and prices are firm for best qualities
- SW monsoon has entered on time and growing regions are getting good showers
- Land preparation activities have started across areas in Andhra, Telangana and Karnataka regions
- The overall chilli cropping area is expected to increase by 20% next season
- Madhya Pradesh is expected to increase by 15% more than last year. The crop is at the vegetative stage
- Sowings at Maharashtra are happening now and are expected to increase by 10-15% compared to last year

Factors to Watch

- Domestic and export demand
- Quality stock availability at coldstores
- Chinese demand

Near Term View

- Prices are likely to be stable to weak

Major Varieties Price Trend - Guntur Market

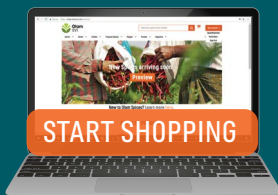
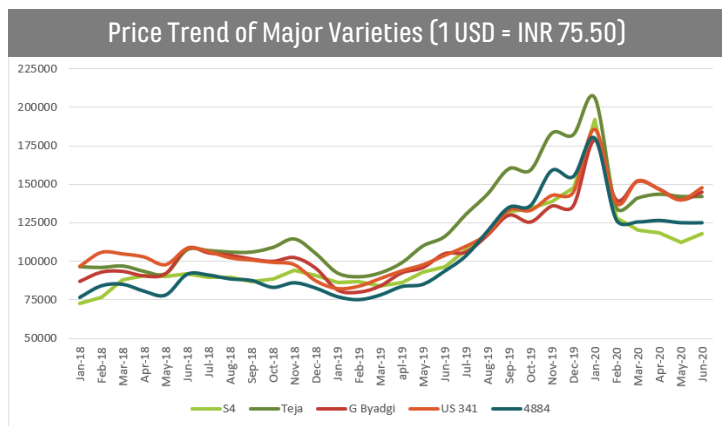
Variety	Best Quality Avg. Price (Rs/Kg)		% (+/-)
	10th May 20	20th Jun 20	
S4	110	115	5%
Teja	137	140	2%
US 341	140	142	1%
Indam	138	140	1%
BSS 355	140	144	3%



Land preparation



MP crop in the vegetative stage



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Turmeric



Crop & Market Scenario:

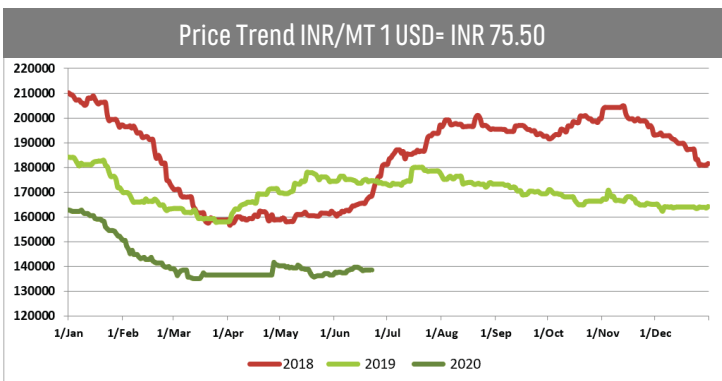
- Despite a delay caused by the covid-19 lockdown measures, harvest is now complete
- Major markets opened in the 1st week of June
- Arrivals increased across major markets
- Prices were supported at lower levels due to renewed buying interest from both export & domestic segments
- Prices moved up by almost 7 - 8% in the last couple days
- Farmers are not showing much interest in releasing their stock at lower price levels
- SW Monsoon has entered on time across growing regions
- Sowing started at the end of May in Maharashtra and Telangana. It is about half way complete

Cumin



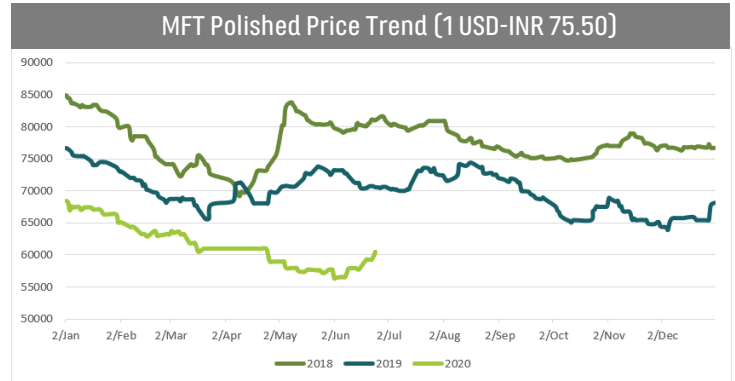
Crop & Market Scenario:

- Production is up compared to last year
- Market yards have started functioning and auctions are conducted on alternate days in key markets
- Daily arrivals have been in the 2,000 - 2,500MT range and production is up compared to last year
- Conventional cumin prices have been range bound in the last few weeks
- Processing activities and port operations have picked up pace with the easing of lockdown restrictions across key origins



Near Term View

- Prices are supported at the current levels and are likely to continue



Coriander



Crop & Market Scenario:

- While carry in stocks are lower compared to last year, production is up
- The overall supply is marginally down vs last year
- Major market yards have started functioning and daily arrivals have been around 400 - 500MT
- Prices were stable during the last few weeks due to good arrivals and weak domestic demand
- Processing activities have picked up pace due to easing of lockdown restrictions across key origins

