

Chilli



Crop & Market Scenario

- Buyers have begun to refrain from market participation due to the worsening Covid-19 situation, except for good quality varieties. Overall, we could experience weak to slow demand
- Lack of sufficient labor in cold storages is also affecting market operations
- Sluggish demand seen from export and domestic market segments, except from Bangladesh
- Guntur stock is roughly 230K MT
- Sowing across major growing regions has started and is likely to be completed by mid-August
- Traditional areas of Karnataka have completed 60% of their planting area
- Madhya Pradesh is at vegetative to flowering stage with increased acreage of about 15% compared to last year

Factors to Watch

- Demand from both domestic and export markets, considering the coming festive season
- Weather conditions
- Cash flow in the market

Near Term View

- Prices are expected to soften between 5% - 10% for hybrids

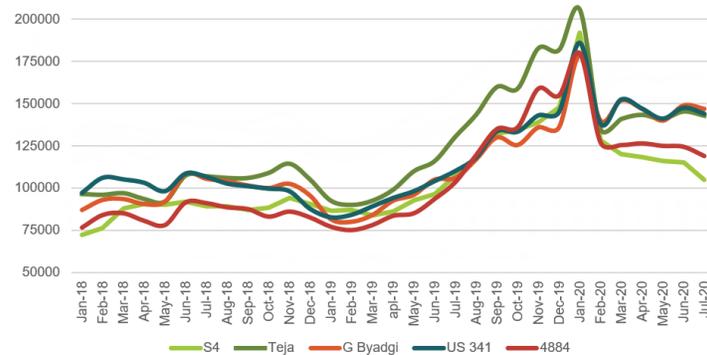
Major Varieties Price Trend - Guntur Market

Variety	Best Quality Avg. Price (Rs/Kg)		% (+/-)
	20th Jun 20	7th Jul 20	
S4	115	106	-8%
Teja	140	140	0%
US 341	142	145	2%
Indam	140	140	0%
BSS 355	144	145	1%



Nursery sowing activities

Price Trend of Major Varieties (1 USD = INR 75.50)



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Turmeric



Crop & Market Scenario:

- Arrivals increased across major markets during the end of June, but have now slowed down due to worsening Covid-19 situations across major origins
- We have seen aggressive buying from Bangladesh and the Middle East until the end of June, with demand slowing down the 1st week of July
- Favorable weather conditions are supporting the sowing activities across origins in India
- 75% of planting in Maharashtra and Telangana have been completed and 50 - 60% has been planted across Tamil Nadu and Andhra Pradesh

Cumin



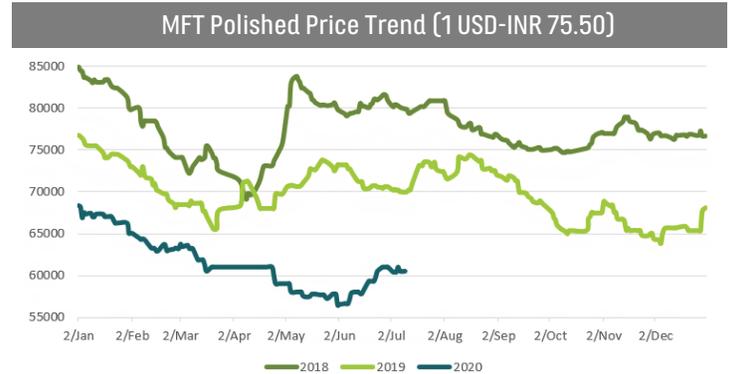
Crop & Market Scenario:

- Production is up compared to last year
- Market yards have started functioning with daily auctions
- Daily arrivals dropped to 1000 - 1500MT due to rains and field preparation activities by farmers for Kharif crop
- Rainfall is normal in key growing regions so far
- Conventional prices have been stable in the last few weeks
- EU compliant prices are firm, due to less availability



Near Term View

- Prices are being supported at the current levels and are likely to continue for the near term



Coriander



Crop & Market Scenario:

- While carry in stocks are lower compared to last year, production is up
- Daily arrivals dropped to 200 - 300MT in major markets due to rain and field preparation activities by farmers for Kharif crop
- Rainfall is good so far in key growing regions
- Prices have increased marginally due to a drop in arrivals
- Eastern European crop is expected to be harvested in a few weeks

